

**Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025**

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, James Blouvet (LG020330800000A), hereby certify that I am the Chief Financial Officer of the Town of Friendship, and that the information provided in the Annual Financial Report of the Town of Friendship for the fiscal year ended 12/31/2025, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- CM - Miscellaneous Special Revenue
- DA - Highway Town-wide
- H - Capital Projects
- SL - Special District(s) Lighting
- SM - Special District(s) Miscellaneous
- SR - Special District(s) Refuse and Garbage
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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For the Fiscal Period 01/01/2025 - 12/31/2025

**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$124,749.00	\$88,297.54	\$66,969.00
201 - Cash In Time Deposits	\$539,805.00	\$464,456.03	\$548,159.00
210 - Petty Cash	\$175.00	\$175.00	\$175.00
Total for Cash and Cash Equivalents	\$664,729.00	\$552,928.57	\$615,303.00
Net Other Receivables			
380 - Accounts Receivable	\$17,944.00	\$33,955.14	\$20,505.00
Total for Net Other Receivables	\$17,944.00	\$33,955.14	\$20,505.00
Due From			
391 - Due From Other Funds	-	\$15,050.00	\$15,050.00
440 - Due from Other Governments	-	\$6,450.00	\$5,025.00
Total for Due From	\$0.00	\$21,500.00	\$20,075.00
Other Assets			
480 - Prepaid Expenses	-	\$10,009.25	-
Total for Other Assets	\$0.00	\$10,009.25	\$0.00
Total for Assets	\$682,673.00	\$618,392.96	\$655,883.00
Total for Assets and Deferred Outflows	\$682,673.00	\$618,392.96	\$655,883.00

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$5,394.00	\$4,616.15	\$14,342.00
601 - Accrued Liabilities	\$2,957.00	\$1,881.46	\$1,363.00
Total for Payables	\$8,351.00	\$6,497.61	\$15,705.00
Due to			
631 - Due To Other Governments <i>Justice Fines & Forfeitures</i>	\$21,956.00	\$36,181.00	-
637 - Due to Employees Retirement System	\$38,539.00	-	\$7,670.00
718 - State Retirement	-	-	\$736.00
Total for Due to	\$60,495.00	\$36,181.00	\$8,406.00
Other Liabilities			
688 - Other Liabilities	-	-	\$76,917.00
720 - Group Insurance	-	-	\$269.00
724 - Association and Union Dues	-	-	\$413.00
Total for Other Liabilities	\$0.00	\$0.00	\$77,599.00
Total for Liabilities	\$68,846.00	\$42,678.61	\$101,710.00
Fund Balance			
Nonspendable Fund Balance			

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**A - General
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
806 - Not In Spendable Form	-	\$10,009.25	-
Total for Nonspendable Fund Balance	\$0.00	\$10,009.25	\$0.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$128,962.00	\$135,547.00	\$61,273.00
Total for Assigned Fund Balance	\$128,962.00	\$135,547.00	\$61,273.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$484,865.00	\$430,158.10	\$492,900.00
Total for Unassigned Fund Balance	\$484,865.00	\$430,158.10	\$492,900.00
Total for Fund Balance	\$613,827.00	\$575,714.35	\$554,173.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$682,673.00	\$618,392.96	\$655,883.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$482,103.00	\$471,603.00	\$471,603.00
Total for Property Taxes	\$482,103.00	\$471,603.00	\$471,603.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$9,036.00	\$8,858.77	\$8,685.00
1090 - Interest and Penalties on Real Prop Taxes	\$5,724.00	\$5,019.06	\$4,372.00
Total for Property Tax Items	\$14,760.00	\$13,877.83	\$13,057.00
Non-Property Tax Items			
1170 - Franchise Tax	\$14,015.00	\$15,546.72	\$16,793.00
Total for Non-Property Tax Items	\$14,015.00	\$15,546.72	\$16,793.00
Departmental Income			
1255 - Clerk Fees	\$970.00	\$1,093.50	\$810.00
1520 - Police Fees	\$15.00	-	\$15.00
1640 - Ambulance Charges	\$4,308.00	\$3,608.52	\$1,038.00
Total for Departmental Income	\$5,293.00	\$4,702.02	\$1,863.00
Intergovernmental Charges			
2260 - Public Safety Services Other Governments <i>Allegany County HVEC DWI Patrols</i>	\$459.00	-	\$440.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
2389 - Miscellaneous Revenue Other Governments	-	-	\$25,000.00
Total for Intergovernmental Charges	\$459.00	\$0.00	\$25,440.00
Use of Money and Property			
2401 - Interest and Earnings	\$252.00	\$228.90	\$215.00
2410 - Rental of Real Property	\$8,975.00	\$5,476.00	\$1,601.00
Total for Use of Money and Property	\$9,227.00	\$5,704.90	\$1,816.00
Licenses and Permits			
2530 - Games of Chance	\$10.00	\$17.50	\$20.00
2544 - Dog Licenses	\$2,945.00	\$3,031.00	\$5,445.00
2545 - Licenses Other	\$1,892.00	\$3,216.85	\$2,050.00
2555 - Building and Alteration Permits	\$765.00	\$695.00	\$1,170.00
2590 - Permits Other	\$135.00	\$25.00	\$75.00
Total for Licenses and Permits	\$5,747.00	\$6,985.35	\$8,760.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$79,236.00	\$90,058.00	\$82,403.00
2611 - Fines and Penalties Dog Cases	\$106.00	\$571.00	\$753.00
Total for Fines and Forfeitures	\$79,342.00	\$90,629.00	\$83,156.00
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	\$30,000.00	-	-
2680 - Insurance Recoveries	-	-	\$41.00
Total for Sales of Property and Compensation for Loss	\$30,000.00	\$0.00	\$41.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$291.00	\$4.00	-
2705 - Gifts and Donations	-	-	\$2,877.00
2770 - Unclassified <i>NYS Unclaimed Funds</i>	\$275.00	\$103.68	\$727.00
Total for Other Revenues	\$566.00	\$107.68	\$3,604.00
State Aid			
3001 - State Aid Revenue Sharing	\$14,133.00	\$14,133.00	\$14,133.00
3005 - State Aid Mortgage Tax	\$18,343.00	\$16,889.62	\$13,043.00
3089 - State Aid Other <i>TMA, Main Street Grant</i>	\$20,989.00	\$7,325.47	-
Total for State Aid	\$53,465.00	\$38,348.09	\$27,176.00
Federal Aid			
4089 - Federal Aid Other	-	\$76,916.73	\$114,775.00
Total for Federal Aid	\$0.00	\$76,916.73	\$114,775.00
Total for Revenues	\$694,977.00	\$724,421.32	\$768,084.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$954.00	\$5,720.00	\$14,374.00
Total for Operating Transfers	\$954.00	\$5,720.00	\$14,374.00
Total for Other Sources	\$954.00	\$5,720.00	\$14,374.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Revenues and Other Sources	\$695,931.00	\$730,141.32	\$782,458.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$10,812.00	\$9,937.50	\$8,362.00
10104 - Legislative Board - Contractual	\$174.00	\$130.12	\$139.00
Total for Legislative Board	\$10,986.00	\$10,067.62	\$8,501.00
Judicial			
11101 - Municipal Court - Personal Services	\$34,956.00	\$34,274.00	\$29,224.00
11102 - Municipal Court - Equipment and Capital Outlay	-	\$433.17	\$505.00
11104 - Municipal Court - Contractual	\$3,234.00	\$2,316.92	\$2,828.00
Total for Judicial	\$38,190.00	\$37,024.09	\$32,557.00
Executive			
12201 - Supervisor - Personal Services	\$5,847.00	\$5,732.00	\$5,565.00
12204 - Supervisor - Contractual	\$170.00	\$122.24	\$142.00
Total for Executive	\$6,017.00	\$5,854.24	\$5,707.00
Finance			
13154 - Comptroller - Contractual	\$26,258.00	\$22,085.04	\$20,084.00
13554 - Assessment - Contractual	\$17,254.00	\$17,046.40	\$22,621.00
Total for Finance	\$43,512.00	\$39,131.44	\$42,705.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Municipal Staff			
14101 - Clerk - Personal Services	\$20,701.00	\$20,295.38	\$19,728.00
14104 - Clerk - Contractual	\$7,141.00	\$5,025.22	\$5,241.00
14204 - Law - Contractual	\$6,449.00	\$13,725.50	\$27,213.00
14301 - Personnel - Personal Services	\$26,555.00	\$24,771.59	\$22,951.00
14504 - Elections - Contractual	\$2,415.00	\$2,386.52	\$2,166.00
Total for Municipal Staff	\$63,261.00	\$66,204.21	\$77,299.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$7,340.00	\$6,462.30	\$5,861.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$40,825.00	-	-
16204 - Operation of Plant - Contractual	\$20,170.00	\$57,868.11	\$27,451.00
16704 - Central Printing and Mailing - Contractual	\$6,024.00	\$7,586.31	\$6,966.00
16804 - Central Data Processing - Contractual	\$1,798.00	\$1,810.07	\$4,010.00
Total for Shared Services	\$76,157.00	\$73,726.79	\$44,288.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$62,687.00	\$57,912.95	\$52,622.00
19204 - Municipal Association Dues - Contractual	\$1,000.00	\$999.00	\$900.00
Total for Special Items	\$63,687.00	\$58,911.95	\$53,522.00
Total for General Government Support	\$301,810.00	\$290,920.34	\$264,579.00
Public Safety			
Law Enforcement			

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
31201 - Police - Personal Services	\$69,527.00	\$73,638.55	\$68,685.00
31202 - Police - Equipment and Capital Outlay	\$779.00	\$532.85	\$43,424.00
31204 - Police - Contractual	\$14,750.00	\$8,074.46	\$9,978.00
Total for Law Enforcement	\$85,056.00	\$82,245.86	\$122,087.00
Traffic Control			
33101 - Traffic Control - Personal Services	\$5,391.00	\$3,981.30	-
33104 - Traffic Control - Contractual	\$1,981.00	\$2,169.69	\$1,502.00
Total for Traffic Control	\$7,372.00	\$6,150.99	\$1,502.00
Animal Control			
35101 - Dog Control - Personal Services	\$3,727.00	\$2,059.98	\$5,000.00
35104 - Dog Control - Contractual	\$4,086.00	\$6,802.61	\$2,419.00
Total for Animal Control	\$7,813.00	\$8,862.59	\$7,419.00
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$11,557.00	\$11,330.00	\$11,000.00
36204 - Safety Inspection - Contractual	\$1,914.00	-	-
Total for Other Public Safety	\$13,471.00	\$11,330.00	\$11,000.00
Total for Public Safety	\$113,712.00	\$108,589.44	\$142,008.00
Health			
Other Health			
45404 - Ambulance - Contractual	\$18,655.00	\$82,916.56	\$45,863.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Other Health	\$18,655.00	\$82,916.56	\$45,863.00
Total for Health	\$18,655.00	\$82,916.56	\$45,863.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$54,631.00	\$53,560.00	\$250.00
50104 - Highway and Street Administration - Contractual	\$2,093.00	\$1,692.50	\$2,135.00
51322 - Garage - Equipment and Capital Outlay	\$997.00	-	-
51324 - Garage - Contractual	\$14,660.00	\$21,765.42	\$17,134.00
Total for Highway	\$72,381.00	\$77,017.92	\$19,519.00
Other Transportation			
56504 - Off Street Parking - Contractual	\$1.00	\$1.00	\$1.00
Total for Other Transportation	\$1.00	\$1.00	\$1.00
Total for Transportation	\$72,382.00	\$77,018.92	\$19,520.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			
65104 - Veterans Service - Contractual	\$500.00	-	\$3,377.00
Total for Economic Opportunity and Development	\$500.00	\$0.00	\$3,377.00
Total for Economic Assistance and Opportunity	\$500.00	\$0.00	\$3,377.00
Culture and Recreation			

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Recreation			
71101 - Parks - Personal Services	\$9,855.00	\$9,200.32	\$8,151.00
71104 - Parks - Contractual	\$1,962.00	\$4,080.42	\$3,613.00
Total for Recreation	\$11,817.00	\$13,280.74	\$11,764.00
Culture			
75104 - Historian - Contractual	\$850.00	\$825.00	\$825.00
Total for Culture	\$850.00	\$825.00	\$825.00
Total for Culture and Recreation	\$12,667.00	\$14,105.74	\$12,589.00
Home and Community Services			
Community Environment			
85401 - Drainage - Personal Services	\$10,049.00	\$7,612.54	\$8,480.00
85404 - Drainage - Contractual	\$4,002.00	\$15,435.77	\$3,929.00
Total for Community Environment	\$14,051.00	\$23,048.31	\$12,409.00
Total for Home and Community Services	\$14,051.00	\$23,048.31	\$12,409.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$30,399.00	\$18,730.75	\$17,162.00
90158 - Police Retirement - Employee Benefits	\$18,149.00	\$18,967.50	\$10,664.00
90308 - Social Security - Employee Benefits	\$20,867.00	\$20,204.08	\$14,499.00
90508 - Unemployment Insurance - Employee Benefits	-	-	\$1.00

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**A - General
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
90558 - Disability Insurance - Employee Benefits	\$391.00	\$204.54	\$317.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$10,356.00	\$17,572.59	\$22,868.00
Total for Employee Benefits	\$80,162.00	\$75,679.46	\$65,511.00
Total for Employee Benefits	\$80,162.00	\$75,679.46	\$65,511.00
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	\$8,200.00	\$8,200.00	\$8,200.00
97307 - Bond Anticipation Notes - Debt Interest	\$931.00	\$1,343.03	\$1,501.00
97856 - Installment Purchase Debt - Debt Principal	\$941.00	\$11,024.35	\$11,312.00
97857 - Installment Purchase Debt - Debt Interest	\$12.00	\$413.09	\$973.00
Total for Debt Service	\$10,084.00	\$20,980.47	\$21,986.00
Total for Debt Service	\$10,084.00	\$20,980.47	\$21,986.00
Total for Expenditures	\$624,023.00	\$693,259.24	\$587,842.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>CM Fund - Fuel Farm</i>	\$33,794.00	-	-
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$70,000.00

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**A - General
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Interfund Transfers	\$33,794.00	\$0.00	\$70,000.00
Total for Interfund Transfers	\$33,794.00	\$0.00	\$70,000.00
Total for Other Uses	\$33,794.00	\$0.00	\$70,000.00
Total for Expenditures and Other Uses	\$657,817.00	\$693,259.24	\$657,842.00

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**A - General
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$575,715.08	\$554,174.00	\$431,147.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$15,341.00	\$1,589.00
8022 - Restated Fund Balance - Beginning of Year	\$575,715.08	\$538,833.00	\$429,558.00
Add Revenues and Other Sources	\$695,931.00	\$730,141.32	\$782,458.00
Deduct Expenditures and Other Uses	\$657,817.00	\$693,259.24	\$657,842.00
8029 - Fund Balance - End of Year	\$613,829.08	\$575,715.08	\$554,174.00

Town of Friendship
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**A - General
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$503,603.00	\$482,103.00	\$471,603.00
1099 - Est Rev - Property Tax Items	\$13,216.00	\$13,036.00	\$12,859.00
1199 - Est Rev - Non-Property Tax Items	\$16,000.00	\$16,000.00	\$17,000.00
2199 - Est Rev - Departmental Income	\$700.00	\$1,700.00	\$4,660.00
2399 - Est Rev - Intergovernmental Charges	\$400.00	\$400.00	\$400.00
2499 - Est Rev - Use of Money and Property	\$7,600.00	\$7,600.00	\$1,560.00
2599 - Est Rev - Licenses and Permits	\$4,610.00	\$4,610.00	\$4,220.00
2649 - Est Rev - Fines and Forfeitures	\$47,350.00	\$37,350.00	\$37,200.00
3099 - Est Rev - State Aid	\$21,633.00	\$21,633.00	\$21,633.00
Total for Estimated Revenue	\$615,112.00	\$584,432.00	\$571,135.00
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	\$44,814.00	\$954.00	\$5,720.00
599 - Appropriated Fund Balance	\$128,962.00	\$135,547.00	\$61,273.00
Total for Estimated Other Sources	\$173,776.00	\$136,501.00	\$66,993.00
Total for Estimated Revenues and Other Sources	\$788,888.00	\$720,933.00	\$638,128.00

Town of Friendship
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**A - General
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$394,296.00	\$323,889.00	\$281,010.00
3999 - App - Public Safety	\$127,898.00	\$120,543.00	\$113,150.00
4999 - App - Health	\$13,300.00	\$20,000.00	\$14,750.00
5999 - App - Transportation	\$77,522.00	\$75,332.00	\$72,761.00
6999 - App - Economic Assistance and Opportunity	\$500.00	\$500.00	-
7999 - App - Culture and Recreation	\$21,902.00	\$21,730.00	\$21,781.00
8999 - App - Home and Community Services	\$39,904.00	\$39,658.00	\$28,360.00
9199 - App - Employee Benefits	\$103,396.00	\$106,842.00	\$84,156.00
9899 - App - Debt Service	\$10,170.00	\$12,439.00	\$22,160.00
Total for Estimated Appropriations	\$788,888.00	\$720,933.00	\$638,128.00
Total for Estimated Appropriations and Other Uses	\$788,888.00	\$720,933.00	\$638,128.00

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**CM - Miscellaneous Special Revenue
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$283.00	\$405.82	\$453.00
201 - Cash In Time Deposits	\$76,791.00	\$71,650.45	\$78,277.00
Total for Cash and Cash Equivalents	\$77,074.00	\$72,056.27	\$78,730.00
Net Other Receivables			
380 - Accounts Receivable	\$8,394.00	\$6,831.76	\$7,245.00
Total for Net Other Receivables	\$8,394.00	\$6,831.76	\$7,245.00
Total for Assets	\$85,468.00	\$78,888.03	\$85,975.00
Total for Assets and Deferred Outflows	\$85,468.00	\$78,888.03	\$85,975.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$7,516.00	\$6,029.51	\$3,096.00
Total for Payables	\$7,516.00	\$6,029.51	\$3,096.00
Due to			
630 - Due To Other Funds	-	\$15,050.00	\$15,050.00
Total for Due to	\$0.00	\$15,050.00	\$15,050.00
Total for Liabilities	\$7,516.00	\$21,079.51	\$18,146.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$77,952.00	\$57,808.52	\$67,829.00
Total for Assigned Fund Balance	\$77,952.00	\$57,808.52	\$67,829.00
Total for Fund Balance	\$77,952.00	\$57,808.52	\$67,829.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$85,468.00	\$78,888.03	\$85,975.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
1489 - Other Charges For Services	\$60,407.00	\$63,333.89	\$72,000.00
1789 - Other Transportation Departmental Income	\$2,192.00	\$2,141.91	\$2,215.00
Total for Departmental Income	\$62,599.00	\$65,475.80	\$74,215.00
Total for Revenues	\$62,599.00	\$65,475.80	\$74,215.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$33,794.00	-	-
Total for Operating Transfers	\$33,794.00	\$0.00	\$0.00
Total for Other Sources	\$33,794.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$96,393.00	\$65,475.80	\$74,215.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Transportation			
Other Transportation			
59892 - Other Transportation - Equipment and Capital Outlay	\$381.00	-	-
59894 - Other Transportation - Contractual	\$75,572.00	\$75,215.33	\$75,709.00
Total for Other Transportation	\$75,953.00	\$75,215.33	\$75,709.00
Total for Transportation	\$75,953.00	\$75,215.33	\$75,709.00
Culture and Recreation			
Culture			
79894 - Culture And Recreation, Other - Contractual <i>Fuel Farm - Utilities</i>	\$295.00	\$281.03	\$282.00
Total for Culture	\$295.00	\$281.03	\$282.00
Total for Culture and Recreation	\$295.00	\$281.03	\$282.00
Total for Expenditures	\$76,248.00	\$75,496.36	\$75,991.00
Total for Expenditures and Other Uses	\$76,248.00	\$75,496.36	\$75,991.00

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**CM - Miscellaneous Special Revenue
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$57,840.44	\$67,861.00	\$69,637.00
8022 - Restated Fund Balance - Beginning of Year	\$57,840.44	\$67,861.00	\$69,637.00
Add Revenues and Other Sources	\$96,393.00	\$65,475.80	\$74,215.00
Deduct Expenditures and Other Uses	\$76,248.00	\$75,496.36	\$75,991.00
8029 - Fund Balance - End of Year	\$77,985.44	\$57,840.44	\$67,861.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$45,777.00	\$49,893.01	\$62,946.00
201 - Cash In Time Deposits	\$746,049.00	\$414,879.81	\$383,329.00
Total for Cash and Cash Equivalents	\$791,826.00	\$464,772.82	\$446,275.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$50,389.00	\$219,403.27	\$114,390.00
Total for Restricted Cash and Cash Equivalents	\$50,389.00	\$219,403.27	\$114,390.00
Net Other Receivables			
380 - Accounts Receivable	\$164.00	-	-
Total for Net Other Receivables	\$164.00	\$0.00	\$0.00
Other Assets			
480 - Prepaid Expenses	-	\$5,325.00	-
Total for Other Assets	\$0.00	\$5,325.00	\$0.00
Total for Assets	\$842,379.00	\$689,501.09	\$560,665.00
Total for Assets and Deferred Outflows	\$842,379.00	\$689,501.09	\$560,665.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$6,649.00	\$7,587.61	\$4,658.00
601 - Accrued Liabilities	\$5,063.00	\$4,811.69	\$2,823.00
Total for Payables	\$11,712.00	\$12,399.30	\$7,481.00
Due to			
637 - Due to Employees Retirement System	\$20,561.00	-	\$5,038.00
Total for Due to	\$20,561.00	\$0.00	\$5,038.00
Total for Liabilities	\$32,273.00	\$12,399.30	\$12,519.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	\$5,325.00	-
Total for Nonspendable Fund Balance	\$0.00	\$5,325.00	\$0.00
Restricted Fund Balance			
878 - Capital Reserve	\$50,389.00	\$219,403.27	\$114,376.00
Total for Restricted Fund Balance	\$50,389.00	\$219,403.27	\$114,376.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$49,799.00	\$41,356.00	\$33,952.00

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
915 - Assigned Unappropriated Fund Balance	\$709,918.00	\$411,017.52	\$399,818.00
Total for Assigned Fund Balance	\$759,717.00	\$452,373.52	\$433,770.00
Total for Fund Balance	\$810,106.00	\$677,101.79	\$548,146.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$842,379.00	\$689,501.09	\$560,665.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$456,377.00	\$456,377.00	\$436,377.00
Total for Property Taxes	\$456,377.00	\$456,377.00	\$436,377.00
Intergovernmental Charges			
2302 - Snow Removal Services Other Governments <i>County Snow & Ice</i>	\$100,795.00	\$67,800.05	\$66,508.00
Total for Intergovernmental Charges	\$100,795.00	\$67,800.05	\$66,508.00
Use of Money and Property			
2401 - Interest and Earnings	\$12.00	\$13.23	\$9.00
Total for Use of Money and Property	\$12.00	\$13.23	\$9.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$253.00	\$397.85	-
2655 - Sales Other	\$3,172.00	\$1,548.55	-
2665 - Sales of Equipment	\$25,485.00	-	\$2,694.00
2680 - Insurance Recoveries	\$7,069.00	-	-
Total for Sales of Property and Compensation for Loss	\$35,979.00	\$1,946.40	\$2,694.00
Other Revenues			
2700 - Reimbursement of Medicare Part D Expenditures	-	-	\$290.00

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Other Revenues	\$0.00	\$0.00	\$290.00
State Aid			
3501 - State Aid Consolidated Highway Aid	\$175,933.00	\$206,346.28	\$200,521.00
Total for State Aid	\$175,933.00	\$206,346.28	\$200,521.00
Total for Revenues	\$769,096.00	\$732,482.96	\$706,399.00
Total for Revenues and Other Sources	\$769,096.00	\$732,482.96	\$706,399.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$87,785.00	\$101,467.13	\$86,590.00
51104 - Maintenance of Roads - Contractual	\$102,773.00	\$52,475.32	\$46,318.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$175,933.00	\$206,346.69	\$200,521.00
51204 - Maintenance of Bridges - Contractual	\$4,955.00	\$190.08	\$9,931.00
51302 - Machinery - Equipment and Capital Outlay	-	\$49,900.00	-
51304 - Machinery - Contractual	\$18,088.00	\$12,225.13	\$15,256.00
51404 - Brush And Weeds - Contractual	-	\$4,982.79	\$190.00
51421 - Snow Removal - Personal Services	\$61,199.00	\$50,655.74	\$74,438.00
51424 - Snow Removal - Contractual	\$31,508.00	\$25,995.80	\$27,701.00
51481 - Highway Services for Other Governments - Personal Services	\$5,100.00	\$5,000.00	-
<i>County Work</i>			
Total for Highway	\$487,341.00	\$509,238.68	\$460,945.00
Total for Transportation	\$487,341.00	\$509,238.68	\$460,945.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$25,886.00	\$21,013.00	\$19,506.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
90308 - Social Security - Employee Benefits	\$12,113.00	\$12,018.29	\$12,372.00
90558 - Disability Insurance - Employee Benefits	\$78.00	\$61.32	\$68.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$22,358.00	\$25,283.61	\$19,251.00
Total for Employee Benefits	\$60,435.00	\$58,376.22	\$51,197.00
Total for Employee Benefits	\$60,435.00	\$58,376.22	\$51,197.00
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	\$22,400.00	\$23,600.00	\$23,600.00
97307 - Bond Anticipation Notes - Debt Interest	\$1,189.00	\$2,236.90	\$2,006.00
Total for Debt Service	\$23,589.00	\$25,836.90	\$25,606.00
Total for Debt Service	\$23,589.00	\$25,836.90	\$25,606.00
Total for Expenditures	\$571,365.00	\$593,451.80	\$537,748.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$64,726.00	-	-
Total for Interfund Transfers	\$64,726.00	\$0.00	\$0.00
Total for Interfund Transfers	\$64,726.00	\$0.00	\$0.00

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Other Uses	\$64,726.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$636,091.00	\$593,451.80	\$537,748.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$677,101.16	\$548,146.00	\$378,202.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$1,293.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$10,076.00	-
8022 - Restated Fund Balance - Beginning of Year	\$677,101.16	\$538,070.00	\$379,495.00
Add Revenues and Other Sources	\$769,096.00	\$732,482.96	\$706,399.00
Deduct Expenditures and Other Uses	\$636,091.00	\$593,451.80	\$537,748.00
8029 - Fund Balance - End of Year	\$810,106.16	\$677,101.16	\$548,146.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$471,377.00	\$456,377.00	\$456,377.00
2399 - Est Rev - Intergovernmental Charges	\$79,258.00	\$67,800.00	\$67,800.00
2499 - Est Rev - Use of Money and Property	-	-	\$45.00
2699 - Est Rev - Sales of Property and Compensation for Loss	-	-	\$300.00
3099 - Est Rev - State Aid	\$219,489.00	\$200,000.00	\$150,000.00
Total for Estimated Revenue	\$770,124.00	\$724,177.00	\$674,522.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$49,799.00	\$41,356.00	\$33,952.00
Total for Estimated Other Sources	\$49,799.00	\$41,356.00	\$33,952.00
Total for Estimated Revenues and Other Sources	\$819,923.00	\$765,533.00	\$708,474.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$653,239.00	\$627,200.00	\$563,780.00
9199 - App - Employee Benefits	\$80,314.00	\$64,133.00	\$64,454.00
9899 - App - Debt Service	\$26,370.00	\$24,200.00	\$25,240.00
Total for Estimated Appropriations	\$759,923.00	\$715,533.00	\$653,474.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$60,000.00	\$50,000.00	\$55,000.00
Total for Estimated Other Uses	\$60,000.00	\$50,000.00	\$55,000.00
Total for Estimated Appropriations and Other Uses	\$819,923.00	\$765,533.00	\$708,474.00

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$2,504.00	\$2,504.00	\$2,504.00
Total for Cash and Cash Equivalents	\$2,504.00	\$2,504.00	\$2,504.00
Total for Assets	\$2,504.00	\$2,504.00	\$2,504.00
Total for Assets and Deferred Outflows	\$2,504.00	\$2,504.00	\$2,504.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	\$228,570.00	\$57,948.06	-
Total for Due to	\$228,570.00	\$57,948.06	\$0.00
Notes Payable			
626 - Bond Anticipation Notes Payable	\$162,500.00	\$113,800.00	\$170,600.00
Total for Notes Payable	\$162,500.00	\$113,800.00	\$170,600.00
Total for Liabilities	\$391,070.00	\$171,748.06	\$170,600.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$388,566.00)	(\$169,244.06)	(\$168,096.00)
Total for Unassigned Fund Balance	(\$388,566.00)	(\$169,244.06)	(\$168,096.00)
Total for Fund Balance	(\$388,566.00)	(\$169,244.06)	(\$168,096.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,504.00	\$2,504.00	\$2,504.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$64,726.00	-	\$79,925.00
Total for Operating Transfers	\$64,726.00	\$0.00	\$79,925.00
Proceeds of Obligations			
5710 - Serial Bonds	-	-	\$85,000.00
5731 - BANS Redeemed from Appropriations	\$55,600.00	\$56,800.00	\$56,800.00
Total for Proceeds of Obligations	\$55,600.00	\$56,800.00	\$141,800.00
Total for Other Sources	\$120,326.00	\$56,800.00	\$221,725.00
Total for Revenues and Other Sources	\$120,326.00	\$56,800.00	\$221,725.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Municipal Staff			
14402 - Engineer - Equipment and Capital Outlay	\$168,361.00	-	-
Total for Municipal Staff	\$168,361.00	\$0.00	\$0.00
Special Items			
19402 - Purchase of Land/Right of Way - Equipment and Capital Outlay	\$2,261.00	\$41,898.06	-
19892 - General Government Support, Other - Equipment and Capital Outlay	-	\$9,150.00	-
Total for Special Items	\$2,261.00	\$51,048.06	\$0.00
Total for General Government Support	\$170,622.00	\$51,048.06	\$0.00
Transportation			
Highway			
51302 - Machinery - Equipment and Capital Outlay	\$169,026.00	-	-
Total for Highway	\$169,026.00	\$0.00	\$0.00
Total for Transportation	\$169,026.00	\$0.00	\$0.00
Home and Community Services			

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Sewage			
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	-	-	\$164,925.00
Total for Sewage	\$0.00	\$0.00	\$164,925.00
Water			
83102 - Water Administration - Equipment and Capital Outlay	-	\$6,900.00	-
Total for Water	\$0.00	\$6,900.00	\$0.00
Total for Home and Community Services	\$0.00	\$6,900.00	\$164,925.00
Total for Expenditures	\$339,648.00	\$57,948.06	\$164,925.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	-	\$8,654.00
Total for Interfund Transfers	\$0.00	\$0.00	\$8,654.00
Total for Interfund Transfers	\$0.00	\$0.00	\$8,654.00
Total for Other Uses	\$0.00	\$0.00	\$8,654.00
Total for Expenditures and Other Uses	\$339,648.00	\$57,948.06	\$173,579.00

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**H - Capital Projects
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$169,244.06)	(\$168,096.00)	(\$216,242.00)
8022 - Restated Fund Balance - Beginning of Year	(\$169,244.06)	(\$168,096.00)	(\$216,242.00)
Add Revenues and Other Sources	\$120,326.00	\$56,800.00	\$221,725.00
Deduct Expenditures and Other Uses	\$339,648.00	\$57,948.06	\$173,579.00
8029 - Fund Balance - End of Year	(\$388,566.06)	(\$169,244.06)	(\$168,096.00)

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	-	\$12,913.00
201 - Cash In Time Deposits	\$23,214.00	\$19,131.42	-
Total for Cash and Cash Equivalents	\$23,214.00	\$19,131.42	\$12,913.00
Total for Assets	\$23,214.00	\$19,131.42	\$12,913.00
Total for Assets and Deferred Outflows	\$23,214.00	\$19,131.42	\$12,913.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$2,206.00	\$1,791.46	\$3,273.00
Total for Payables	\$2,206.00	\$1,791.46	\$3,273.00
Total for Liabilities	\$2,206.00	\$1,791.46	\$3,273.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	\$1,500.00	\$979.00
915 - Assigned Unappropriated Fund Balance	\$21,008.00	\$15,839.96	\$8,661.00
Total for Assigned Fund Balance	\$21,008.00	\$17,339.96	\$9,640.00
Total for Fund Balance	\$21,008.00	\$17,339.96	\$9,640.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$23,214.00	\$19,131.42	\$12,913.00

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$26,722.00	\$27,251.00	\$27,251.00
Total for Property Taxes	\$26,722.00	\$27,251.00	\$27,251.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$394.00	\$385.82	\$378.00
Total for Property Tax Items	\$394.00	\$385.82	\$378.00
Total for Revenues	\$27,116.00	\$27,636.82	\$27,629.00
Total for Revenues and Other Sources	\$27,116.00	\$27,636.82	\$27,629.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51824 - Street Lighting - Contractual	\$23,448.00	\$19,936.73	\$27,778.00
Total for Highway	\$23,448.00	\$19,936.73	\$27,778.00
Total for Transportation	\$23,448.00	\$19,936.73	\$27,778.00
Total for Expenditures	\$23,448.00	\$19,936.73	\$27,778.00
Total for Expenditures and Other Uses	\$23,448.00	\$19,936.73	\$27,778.00

Town of Friendship
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 For the Fiscal Period 01/01/2025 - 12/31/2025

**SL - Special District(s) Lighting
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$17,340.09	\$9,640.00	\$9,789.00
8022 - Restated Fund Balance - Beginning of Year	\$17,340.09	\$9,640.00	\$9,789.00
Add Revenues and Other Sources	\$27,116.00	\$27,636.82	\$27,629.00
Deduct Expenditures and Other Uses	\$23,448.00	\$19,936.73	\$27,778.00
8029 - Fund Balance - End of Year	\$21,008.09	\$17,340.09	\$9,640.00

Town of Friendship
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**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,470.00	\$1,849.22	\$3,158.00
201 - Cash In Time Deposits	\$25,269.00	\$17,096.45	\$14,018.00
Total for Cash and Cash Equivalents	\$26,739.00	\$18,945.67	\$17,176.00
Other Assets			
480 - Prepaid Expenses	-	\$456.00	-
Total for Other Assets	\$0.00	\$456.00	\$0.00
Total for Assets	\$26,739.00	\$19,401.67	\$17,176.00
Total for Assets and Deferred Outflows	\$26,739.00	\$19,401.67	\$17,176.00

Town of Friendship
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**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$459.00	\$135.72	\$362.00
601 - Accrued Liabilities	\$1,038.00	\$323.46	-
Total for Payables	\$1,497.00	\$459.18	\$362.00
Due to			
637 - Due to Employees Retirement System	\$747.00	-	\$339.00
Total for Due to	\$747.00	\$0.00	\$339.00
Total for Liabilities	\$2,244.00	\$459.18	\$701.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	\$456.00	-
Total for Nonspendable Fund Balance	\$0.00	\$456.00	\$0.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$2,173.00
915 - Assigned Unappropriated Fund Balance	\$24,495.00	\$18,486.49	\$14,302.00
Total for Assigned Fund Balance	\$24,495.00	\$18,486.49	\$16,475.00
Total for Fund Balance	\$24,495.00	\$18,942.49	\$16,475.00

Town of Friendship
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**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Liabilities, Deferred Inflows and Fund Balances	\$26,739.00	\$19,401.67	\$17,176.00

Town of Friendship
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For the Fiscal Period 01/01/2025 - 12/31/2025

**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$34,061.00	\$34,061.00	\$34,061.00
Total for Property Taxes	\$34,061.00	\$34,061.00	\$34,061.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$394.00	\$385.81	\$378.00
Total for Property Tax Items	\$394.00	\$385.81	\$378.00
Total for Revenues	\$34,455.00	\$34,446.81	\$34,439.00
Total for Revenues and Other Sources	\$34,455.00	\$34,446.81	\$34,439.00

Town of Friendship
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**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
54101 - Sidewalks - Personal Services	\$11,639.00	\$6,927.83	\$9,678.00
54102 - Sidewalks - Equipment and Capital Outlay	-	-	\$6,529.00
54104 - Sidewalks - Contractual	\$4,384.00	\$6,277.06	\$6,737.00
Total for Highway	\$16,023.00	\$13,204.89	\$22,944.00
Total for Transportation	\$16,023.00	\$13,204.89	\$22,944.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$1,203.00	\$1,707.25	\$1,658.00
90308 - Social Security - Employee Benefits	\$863.00	\$514.90	\$719.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$10,494.00	\$13,966.99	\$6,348.00
Total for Employee Benefits	\$12,560.00	\$16,189.14	\$8,725.00
Total for Employee Benefits	\$12,560.00	\$16,189.14	\$8,725.00
Total for Expenditures	\$28,583.00	\$29,394.03	\$31,669.00
Other Uses			

Town of Friendship
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**SM - Special District(s) Miscellaneous
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>AA Fund</i>	\$318.00	\$1,907.00	\$1,907.00
Total for Interfund Transfers	\$318.00	\$1,907.00	\$1,907.00
Total for Interfund Transfers	\$318.00	\$1,907.00	\$1,907.00
Total for Other Uses	\$318.00	\$1,907.00	\$1,907.00
Total for Expenditures and Other Uses	\$28,901.00	\$31,301.03	\$33,576.00

Town of Friendship
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 For the Fiscal Period 01/01/2025 - 12/31/2025

**SM - Special District(s) Miscellaneous
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$18,943.28	\$16,476.00	\$16,215.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$678.50	\$602.00
8022 - Restated Fund Balance - Beginning of Year	\$18,943.28	\$15,797.50	\$15,613.00
Add Revenues and Other Sources	\$34,455.00	\$34,446.81	\$34,439.00
Deduct Expenditures and Other Uses	\$28,901.00	\$31,301.03	\$33,576.00
8029 - Fund Balance - End of Year	\$24,497.28	\$18,943.28	\$16,476.00

Town of Friendship
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**SR - Special District(s) Refuse and Garbage
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$66.00	\$1,849.22	\$127.00
201 - Cash In Time Deposits	\$243,595.00	\$178,968.19	\$119,405.00
Total for Cash and Cash Equivalents	\$243,661.00	\$180,817.41	\$119,532.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$63,253.00	\$63,253.10	\$58,253.00
Total for Restricted Cash and Cash Equivalents	\$63,253.00	\$63,253.10	\$58,253.00
Net Other Receivables			
380 - Accounts Receivable	-	-	\$1,040.00
Total for Net Other Receivables	\$0.00	\$0.00	\$1,040.00
Other Assets			
480 - Prepaid Expenses	-	\$299.50	-
Total for Other Assets	\$0.00	\$299.50	\$0.00
Total for Assets	\$306,914.00	\$244,370.01	\$178,825.00
Total for Assets and Deferred Outflows	\$306,914.00	\$244,370.01	\$178,825.00

Town of Friendship
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**SR - Special District(s) Refuse and Garbage
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$569.00	\$2,025.46	\$779.00
601 - Accrued Liabilities	\$1,237.00	\$479.84	\$807.00
Total for Payables	\$1,806.00	\$2,505.30	\$1,586.00
Due to			
637 - Due to Employees Retirement System	\$1,259.00	-	\$509.00
Total for Due to	\$1,259.00	\$0.00	\$509.00
Total for Liabilities	\$3,065.00	\$2,505.30	\$2,095.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	\$299.50	-
Total for Nonspendable Fund Balance	\$0.00	\$299.50	\$0.00
Restricted Fund Balance			
878 - Capital Reserve	\$63,253.00	\$63,253.10	\$58,253.00
Total for Restricted Fund Balance	\$63,253.00	\$63,253.10	\$58,253.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$240,595.00	\$178,312.11	\$118,476.00

Town of Friendship
 Annual Financial Report
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**SR - Special District(s) Refuse and Garbage
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Assigned Fund Balance	\$240,595.00	\$178,312.11	\$118,476.00
Total for Fund Balance	\$303,848.00	\$241,864.71	\$176,729.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$306,913.00	\$244,370.01	\$178,824.00

Town of Friendship
Annual Financial Report
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**SR - Special District(s) Refuse and Garbage
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$117,591.00	\$127,591.00	\$97,500.00
Total for Property Taxes	\$117,591.00	\$127,591.00	\$97,500.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$904.00	\$885.96	\$869.00
Total for Property Tax Items	\$904.00	\$885.96	\$869.00
Departmental Income			
2130 - Refuse and Garbage Charges	\$2,110.00	\$1,339.02	\$1,556.00
Total for Departmental Income	\$2,110.00	\$1,339.02	\$1,556.00
Intergovernmental Charges			
2376 - Refuse and Garbage Services Other Governments	-	-	\$8,261.00
Total for Intergovernmental Charges	\$0.00	\$0.00	\$8,261.00
Total for Revenues	\$120,605.00	\$129,815.98	\$108,186.00
Total for Revenues and Other Sources	\$120,605.00	\$129,815.98	\$108,186.00

Town of Friendship
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**SR - Special District(s) Refuse and Garbage
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sanitation			
81601 - Refuse and Garbage - Personal Services	\$30,313.00	\$30,714.79	\$38,027.00
81604 - Refuse and Garbage - Contractual	\$23,357.00	\$28,905.86	\$42,132.00
Total for Sanitation	\$53,670.00	\$59,620.65	\$80,159.00
Total for Home and Community Services	\$53,670.00	\$59,620.65	\$80,159.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$1,559.00	\$1,407.50	\$2,492.00
90308 - Social Security - Employee Benefits	\$2,216.00	\$2,573.07	\$2,773.00
90558 - Disability Insurance - Employee Benefits	\$78.00	\$61.32	\$113.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$1,099.00	-	-
Total for Employee Benefits	\$4,952.00	\$4,041.89	\$5,378.00
Total for Employee Benefits	\$4,952.00	\$4,041.89	\$5,378.00
Total for Expenditures	\$58,622.00	\$63,662.54	\$85,537.00
Total for Expenditures and Other Uses	\$58,622.00	\$63,662.54	\$85,537.00

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SR - Special District(s) Refuse and Garbage
 Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$241,865.44	\$176,730.00	\$154,805.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$1,018.00	\$724.00
8022 - Restated Fund Balance - Beginning of Year	\$241,865.44	\$175,712.00	\$154,081.00
Add Revenues and Other Sources	\$120,605.00	\$129,815.98	\$108,186.00
Deduct Expenditures and Other Uses	\$58,622.00	\$63,662.54	\$85,537.00
8029 - Fund Balance - End of Year	\$303,848.44	\$241,865.44	\$176,730.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$5,710.00	\$19,555.68	\$4,193.00
201 - Cash In Time Deposits	\$183,135.00	\$134,253.41	\$124,087.00
210 - Petty Cash	\$25.00	\$25.00	\$25.00
Total for Cash and Cash Equivalents	\$188,870.00	\$153,834.09	\$128,305.00
Restricted Cash and Cash Equivalents			
235 - Cash Customers Deposits	\$4,716.00	\$4,715.87	\$4,716.00
Total for Restricted Cash and Cash Equivalents	\$4,716.00	\$4,715.87	\$4,716.00
Net Other Receivables			
360 - Sewer Rents Receivable	\$127,910.00	\$43,445.24	\$41,832.00
380 - Accounts Receivable	-	\$75,285.53	\$72,836.00
Total for Net Other Receivables	\$127,910.00	\$118,730.77	\$114,668.00
Due From			
391 - Due From Other Funds	\$3,070.00	-	-
Total for Due From	\$3,070.00	\$0.00	\$0.00
Other Assets			
480 - Prepaid Expenses	-	\$1,855.00	-

Town of Friendship
 Annual Financial Report
 For the Fiscal Period 01/01/2025 - 12/31/2025

**SS - Special District(s) Sewer
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Other Assets	\$0.00	\$1,855.00	\$0.00
Total for Assets	\$324,566.00	\$279,135.73	\$247,689.00
Total for Assets and Deferred Outflows	\$324,566.00	\$279,135.73	\$247,689.00

Town of Friendship
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**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$4,104.00	\$3,749.07	\$1,768.00
601 - Accrued Liabilities	\$725.00	\$670.78	\$1,020.00
615 - Customers Deposits	\$4,716.00	\$4,715.87	\$4,856.00
Total for Payables	\$9,545.00	\$9,135.72	\$7,644.00
Due to			
637 - Due to Employees Retirement System	\$6,302.00	-	\$1,396.00
Total for Due to	\$6,302.00	\$0.00	\$1,396.00
Total for Liabilities	\$15,847.00	\$9,135.72	\$9,040.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	\$1,855.00	-
Total for Nonspendable Fund Balance	\$0.00	\$1,855.00	\$0.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$65,733.00	\$15,252.00	\$4,329.00
915 - Assigned Unappropriated Fund Balance	\$242,986.00	\$252,893.01	\$234,320.00
Total for Assigned Fund Balance	\$308,719.00	\$268,145.01	\$238,649.00

Town of Friendship
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**SS - Special District(s) Sewer
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Fund Balance	\$308,719.00	\$270,000.01	\$238,649.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$324,566.00	\$279,135.73	\$247,689.00

Town of Friendship
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	\$139,965.00	\$117,414.41	\$117,902.00
2122 - Sewer Charges	\$115,084.00	\$134,563.85	\$126,182.00
2128 - Interest and Penalties on Sewer Accounts	\$4,486.00	\$9,061.56	\$6,483.00
Total for Departmental Income	\$259,535.00	\$261,039.82	\$250,567.00
Other Revenues			
2770 - Unclassified <i>Customer Deposits</i>	\$150.00	-	-
Total for Other Revenues	\$150.00	\$0.00	\$0.00
Total for Revenues	\$259,685.00	\$261,039.82	\$250,567.00
Total for Revenues and Other Sources	\$259,685.00	\$261,039.82	\$250,567.00

Town of Friendship
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	\$6,830.00	\$7,250.00	\$7,035.00
81102 - Sewer Administration - Equipment and Capital Outlay	\$576.00	-	-
81104 - Sewer Administration - Contractual	\$2,444.00	\$1,837.82	\$2,047.00
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$2,351.00	-	-
81204 - Sanitary Sewers - Contractual	\$1,103.00	-	-
81301 - Sewage Treatment and Disposal - Personal Services	\$58,530.00	\$47,911.56	\$58,121.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	-	\$10,330.00	-
81304 - Sewage Treatment and Disposal - Contractual	\$54,224.00	\$69,417.32	\$45,818.00
Total for Sewage	\$126,058.00	\$136,746.70	\$113,021.00
Total for Home and Community Services	\$126,058.00	\$136,746.70	\$113,021.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$8,157.00	\$6,961.25	\$4,970.00
90308 - Social Security - Employee Benefits	\$5,065.00	\$4,249.26	\$5,004.00
90558 - Disability Insurance - Employee Benefits	\$39.00	\$30.66	\$23.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$20,773.00	\$14,060.41	\$10,459.00

Town of Friendship
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Employee Benefits	\$34,034.00	\$25,301.58	\$20,456.00
Total for Employee Benefits	\$34,034.00	\$25,301.58	\$20,456.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$47,533.00	\$47,533.00	\$32,533.00
97107 - Serial Bonds - Debt Interest	\$2,744.00	\$5,268.00	-
Total for Debt Service	\$50,277.00	\$52,801.00	\$32,533.00
Total for Debt Service	\$50,277.00	\$52,801.00	\$32,533.00
Total for Expenditures	\$210,369.00	\$214,849.28	\$166,010.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>SW Fund</i>	\$10,598.00	\$12,187.00	\$12,187.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$9,925.00
Total for Interfund Transfers	\$10,598.00	\$12,187.00	\$22,112.00
Total for Interfund Transfers	\$10,598.00	\$12,187.00	\$22,112.00
Total for Other Uses	\$10,598.00	\$12,187.00	\$22,112.00

Town of Friendship
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Expenditures and Other Uses	\$220,967.00	\$227,036.28	\$188,122.00

Town of Friendship
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**SS - Special District(s) Sewer
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$270,000.04	\$238,649.00	\$174,973.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$140.00	\$1,231.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$2,792.50	-
8022 - Restated Fund Balance - Beginning of Year	\$270,000.04	\$235,996.50	\$176,204.00
Add Revenues and Other Sources	\$259,685.00	\$261,039.82	\$250,567.00
Deduct Expenditures and Other Uses	\$220,967.00	\$227,036.28	\$188,122.00
8029 - Fund Balance - End of Year	\$308,718.04	\$270,000.04	\$238,649.00

Town of Friendship
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**SS - Special District(s) Sewer
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	\$219,000.00	\$242,500.00	\$236,000.00
2499 - Est Rev - Use of Money and Property	-	-	\$5,500.00
Total for Estimated Revenue	\$219,000.00	\$242,500.00	\$241,500.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$65,733.00	\$15,252.00	\$4,329.00
Total for Estimated Other Sources	\$65,733.00	\$15,252.00	\$4,329.00
Total for Estimated Revenues and Other Sources	\$284,733.00	\$257,752.00	\$245,829.00

Town of Friendship
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**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$154,047.00	\$149,355.00	\$148,086.00
9199 - App - Employee Benefits	\$39,151.00	\$47,522.00	\$32,755.00
9899 - App - Debt Service	\$49,619.00	\$50,277.00	\$52,801.00
Total for Estimated Appropriations	\$242,817.00	\$247,154.00	\$233,642.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$41,916.00	\$10,598.00	\$12,187.00
Total for Estimated Other Uses	\$41,916.00	\$10,598.00	\$12,187.00
Total for Estimated Appropriations and Other Uses	\$284,733.00	\$257,752.00	\$245,829.00

Town of Friendship
Annual Financial Report
For the Fiscal Period 01/01/2025 - 12/31/2025

**SW - Special District(s) Water
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$7,697.00	\$28,807.08	\$31,105.00
201 - Cash In Time Deposits	\$345,960.00	\$368,387.69	\$382,949.00
210 - Petty Cash	\$25.00	\$25.00	\$25.00
Total for Cash and Cash Equivalents	\$353,682.00	\$397,219.77	\$414,079.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$27,000.00	\$27,000.00	\$2,000.00
235 - Cash Customers Deposits	\$2,534.00	\$2,534.45	\$2,534.00
Total for Restricted Cash and Cash Equivalents	\$29,534.00	\$29,534.45	\$4,534.00
Net Other Receivables			
350 - Water Rents Receivable	\$148,087.00	\$65,265.36	\$64,862.00
380 - Accounts Receivable	-	\$75,593.96	\$74,866.00
Total for Net Other Receivables	\$148,087.00	\$140,859.32	\$139,728.00
Due From			
391 - Due From Other Funds	\$225,500.00	\$57,948.06	-
Total for Due From	\$225,500.00	\$57,948.06	\$0.00
Other Assets			
480 - Prepaid Expenses	-	\$2,204.50	-

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**SW - Special District(s) Water
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Total for Other Assets	\$0.00	\$2,204.50	\$0.00
Total for Assets	\$756,803.00	\$627,766.10	\$558,341.00
Total for Assets and Deferred Outflows	\$756,803.00	\$627,766.10	\$558,341.00

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**SW - Special District(s) Water
Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$8,086.00	\$3,893.33	\$4,533.00
601 - Accrued Liabilities	\$1,105.00	\$748.90	-
615 - Customers Deposits	\$2,534.00	\$2,534.45	\$2,834.00
Total for Payables	\$11,725.00	\$7,176.68	\$7,367.00
Due to			
637 - Due to Employees Retirement System	\$6,467.00	-	\$1,652.00
Total for Due to	\$6,467.00	\$0.00	\$1,652.00
Total for Liabilities	\$18,192.00	\$7,176.68	\$9,019.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	\$2,204.50	-
Total for Nonspendable Fund Balance	\$0.00	\$2,204.50	\$0.00
Restricted Fund Balance			
878 - Capital Reserve	\$27,000.00	\$27,000.00	\$2,000.00
Total for Restricted Fund Balance	\$27,000.00	\$27,000.00	\$2,000.00
Assigned Fund Balance			

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**SW - Special District(s) Water
 Balance Sheet**

	12/31/2025	12/31/2024	12/31/2023
914 - Assigned Appropriated Fund Balance	\$19,200.00	\$5,492.00	\$5,000.00
915 - Assigned Unappropriated Fund Balance	\$692,411.00	\$585,902.92	\$542,322.00
Total for Assigned Fund Balance	\$711,611.00	\$591,394.92	\$547,322.00
Total for Fund Balance	\$738,611.00	\$620,599.42	\$549,322.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$756,803.00	\$627,776.10	\$558,341.00

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**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	\$237,503.00	\$221,110.77	\$217,549.00
2144 - Water Service Charges	\$120,070.00	\$135,493.50	\$134,261.00
2148 - Interest and Penalties on Water Rents	\$5,812.00	\$10,264.66	\$8,485.00
Total for Departmental Income	\$363,385.00	\$366,868.93	\$360,295.00
Other Revenues			
2770 - Unclassified <i>Customer Deposit</i>	\$70.00	\$145.82	-
Total for Other Revenues	\$70.00	\$145.82	\$0.00
State Aid			
3089 - State Aid Other	-	\$50,000.00	-
Total for State Aid	\$0.00	\$50,000.00	\$0.00
Total for Revenues	\$363,455.00	\$417,014.75	\$360,295.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$10,280.00	\$10,280.00	\$10,280.00
Total for Operating Transfers	\$10,280.00	\$10,280.00	\$10,280.00

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**SW - Special District(s) Water
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Other Sources	\$10,280.00	\$10,280.00	\$10,280.00
Total for Revenues and Other Sources	\$373,735.00	\$427,294.75	\$370,575.00

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**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$9,167.00	\$8,983.00	\$8,768.00
83102 - Water Administration - Equipment and Capital Outlay	\$576.00	-	-
83104 - Water Administration - Contractual	\$2,170.00	\$54,337.81	\$2,197.00
83201 - Water Source of Supply, Power and Pumping - Personal Services	\$69,919.00	\$74,782.84	\$61,477.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$10,178.00	\$32,161.08	\$8,871.00
83204 - Water Source of Supply, Power and Pumping - Contractual	\$44,106.00	\$55,749.72	\$54,599.00
83304 - Water Purification - Contractual	\$10,243.00	\$9,513.62	\$11,231.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	-	\$5,250.00	\$25,149.00
83404 - Water Transportation and Distribution - Contractual	\$7,385.00	\$13,614.04	\$9,789.00
Total for Water	\$153,744.00	\$254,392.11	\$182,081.00
Total for Home and Community Services	\$153,744.00	\$254,392.11	\$182,081.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$8,671.00	\$8,265.00	\$5,857.00
90308 - Social Security - Employee Benefits	\$5,840.00	\$6,359.68	\$5,211.00

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**SW - Special District(s) Water
Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
90558 - Disability Insurance - Employee Benefits	\$39.00	\$30.66	\$23.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$17,429.00	\$10,463.17	\$7,459.00
Total for Employee Benefits	\$31,979.00	\$25,118.51	\$18,550.00
Total for Employee Benefits	\$31,979.00	\$25,118.51	\$18,550.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$31,000.00	\$31,000.00	\$31,000.00
97107 - Serial Bonds - Debt Interest	\$11,725.00	\$13,275.00	\$14,825.00
97306 - Bond Anticipation Notes - Debt Principal	\$25,000.00	\$25,000.00	\$25,000.00
97307 - Bond Anticipation Notes - Debt Interest	\$1,958.00	\$2,332.50	\$2,645.00
Total for Debt Service	\$69,683.00	\$71,607.50	\$73,470.00
Total for Debt Service	\$69,683.00	\$71,607.50	\$73,470.00
Total for Expenditures	\$255,406.00	\$351,118.12	\$274,101.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer AA Fund	\$318.00	\$1,906.00	\$1,906.00
Total for Interfund Transfers	\$318.00	\$1,906.00	\$1,906.00

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**SW - Special District(s) Water
 Results of Operations**

	12/31/2025	12/31/2024	12/31/2023
Total for Interfund Transfers	\$318.00	\$1,906.00	\$1,906.00
Total for Other Uses	\$318.00	\$1,906.00	\$1,906.00
Total for Expenditures and Other Uses	\$255,724.00	\$353,024.12	\$276,007.00

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**SW - Special District(s) Water
Changes in Fund Balance**

	12/31/2025	12/31/2024	12/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$620,589.63	\$549,322.00	\$453,256.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$300.00	\$1,498.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$3,303.00	-
8022 - Restated Fund Balance - Beginning of Year	\$620,589.63	\$546,319.00	\$454,754.00
Add Revenues and Other Sources	\$373,735.00	\$427,294.75	\$370,575.00
Deduct Expenditures and Other Uses	\$255,724.00	\$353,024.12	\$276,007.00
8029 - Fund Balance - End of Year	\$738,600.63	\$620,589.63	\$549,322.00

Town of Friendship
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**SW - Special District(s) Water
 Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	\$320,636.00	\$312,600.00	\$341,074.00
Total for Estimated Revenue	\$320,636.00	\$312,600.00	\$341,074.00
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	\$10,120.00	\$10,280.00	\$10,280.00
599 - Appropriated Fund Balance	\$19,200.00	\$5,492.00	\$5,000.00
Total for Estimated Other Sources	\$29,320.00	\$15,772.00	\$15,280.00
Total for Estimated Revenues and Other Sources	\$349,956.00	\$328,372.00	\$356,354.00

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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2026	12/31/2025	12/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$5,000.00	\$5,000.00	\$5,000.00
8999 - App - Home and Community Services	\$207,924.00	\$203,193.00	\$219,046.00
9199 - App - Employee Benefits	\$39,782.00	\$49,338.00	\$33,976.00
9899 - App - Debt Service	\$67,494.00	\$70,523.00	\$71,426.00
Total for Estimated Appropriations	\$320,200.00	\$328,054.00	\$329,448.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$29,756.00	\$318.00	\$26,906.00
Total for Estimated Other Uses	\$29,756.00	\$318.00	\$26,906.00
Total for Estimated Appropriations and Other Uses	\$349,956.00	\$328,372.00	\$356,354.00

Town of Friendship
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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2025	12/31/2024	12/31/2023
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$90,277.00	\$90,277.00	\$90,277.00
Total for Non-Depreciable Capital Assets	\$90,277.00	\$90,277.00	\$90,277.00
Depreciable Capital Assets			
102 - Buildings	\$4,358,877.00	\$4,318,052.00	\$4,318,052.00
104 - Machinery and Equipment	\$2,363,431.00	\$2,187,175.00	\$2,126,945.00
Total for Depreciable Capital Assets	\$6,722,308.00	\$6,505,227.00	\$6,444,997.00
Total for Non-Current Assets	\$6,812,585.00	\$6,595,504.00	\$6,535,274.00

Town of Friendship
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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2025	12/31/2024	12/31/2023
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$469,198.00	\$547,731.00	\$626,264.00
685 - Installment Purchase Contract Debt	-	\$1,864.00	\$12,918.00
Total for Debt Obligations	\$469,198.00	\$549,595.00	\$639,182.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$252,985.00	\$177,853.00	\$313,163.00
687 - Compensated Absences	\$1,919.00	\$1,864.00	\$3,853.00
Total for Other Long-Term Obligations	\$254,904.00	\$179,717.00	\$317,016.00
Total for Long-Term Obligations	\$724,102.00	\$729,312.00	\$956,198.00

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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$547,731.00	\$0.00	\$78,533.00	\$0.00	\$0.00	\$0.00	\$469,198.00
Bond Anticipation Note	\$113,800.00	\$104,300.00	\$55,600.00	\$0.00	\$0.00	\$0.00	\$162,500.00
Installment Purchase Contract	\$1,894.00	\$0.00	\$941.00	\$0.00	\$0.00	(\$953.00)	\$0.00
Total	\$663,425.00	\$104,300.00	\$135,074.00	\$0.00	\$0.00	(\$953.00)	\$631,698.00

Town of Friendship
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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Sewer - BAR Screening	Comm unity Bank	3/15/23	3/15/28	\$70,000.00	\$0.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$55,000.00
Bond Water Improvements	USDA	3/15/96	3/15/32	\$250,000.00	\$0.00	\$31,000.00	\$0.00	\$0.00	\$0.00	\$219,000.00
Bond Sewer Construction - EFC	EFC	11/1/02	11/1/31	\$227,731.00	\$0.00	\$32,533.00	\$0.00	\$0.00	\$0.00	\$195,198.00
Bond Anticipation Note 2025 Mack Dump Truck	Comm unity Bank	4/25/25	4/24/26	\$0.00	\$104,300.00	\$0.00	\$0.00	\$0.00	\$0.00	\$104,300.00
Bond Anticipation Note Water Meter	Greene County Comm ercial	9/26/17	9/26/27	\$75,000.00	\$0.00	\$25,000.00	\$0.00	\$0.00	\$0.00	\$50,000.00
Bond Anticipation Note Police Car	Comm unity Bank	11/1/21	11/1/26	\$16,400.00	\$0.00	\$8,200.00	\$0.00	\$0.00	\$0.00	\$8,200.00
Bond Anticipation Note 2020 Freighliner	Comm unity Bank	4/23/20	4/23/25	\$22,400.00	\$0.00	\$22,400.00	\$0.00	\$0.00	\$0.00	\$0.00
Installment Purchase Contract Bobcat	Nation al Cooper ative	3/21/20	2/21/25	\$1,894.00	\$0.00	\$941.00	\$0.00	(\$953.00)	\$0.00	\$0.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	\$78,533.00	\$12,120.87	\$90,653.87	\$390,665.00
2027	\$83,533.00	\$9,823.85	\$93,356.85	\$307,132.00
2028	\$83,533.00	\$7,417.08	\$90,950.08	\$223,599.00
2029	\$63,533.00	\$5,449.32	\$68,982.32	\$160,066.00
2030	\$63,533.00	\$3,920.55	\$67,453.55	\$96,533.00
2031	\$64,533.00	\$2,367.12	\$66,900.12	\$32,000.00
2032	\$32,000.00	\$789.07	\$32,789.07	\$0.00
Total	\$469,198.00	\$41,887.86	\$511,085.86	
\$469,198.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
7604	Checking	A, CM, DA, SM, SR, SS, SW	\$184,977.79	\$0.00	(\$30,982.68)	\$0.00	\$153,995.11
7671	Savings	A, CM, DA, H, SL, SM, SR, SS, SW	\$2,313,824.43	\$0.00	\$0.00	\$0.00	\$2,313,824.43
8269	Checking	A, DA, SM, SS, SW	\$6,411.72	\$0.00	\$0.00	\$0.00	\$6,411.72
7779	Checking	A	\$31,566.47	\$0.00	(\$6,221.74)	\$0.00	\$25,344.73
2652	Savings	DA	\$20,389.21	\$0.00	\$0.00	\$0.00	\$20,389.21
Total			\$2,557,169.62	\$0.00	(\$37,204.42)	\$0.00	\$2,519,965.20
Total Cash From Financials							\$2,519,966.00

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$2,557,169.62
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$2,389,065.85
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$2,639,065.85

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
8	24	0	0

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$75,875.00	8	7		
Police Retirement	\$18,149.00	0	4		
Fire Retirement					
Local Pension Fund					
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Worker's Compensation					
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$625.00	8	0		
Hospital, Medical and Dental Insurance	\$82,509.00	8	0		
Social Security	\$46,964.00	8	24		
Employee Benefits, Other					
Total Employee Benefits Paid	\$224,122.00				